



March 10, 2026

Members of the Louisiana Legislature:

In accordance with the provisions of La. R.S. 47:9022, the Louisiana Lottery Corporation is publishing quarterly financial statements for the quarter ending December 31, 2025, in the official journal of the state, including a statement of cash flows to identify the disposition of all funds expended by the corporation for any purpose. Also, as required, enclosed is a copy of these financial statements for your review. These reports are electronically distributed to the legislature in accordance with the requirements of Louisiana R.S. 24:772.

To the best of my knowledge, these financial statements accurately represent the financial position of the Louisiana Lottery Corporation as of December 31, 2025.

Please contact us if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink that reads "Rose J. Hudson". The signature is written in a cursive, flowing style.

Rose J. Hudson
President

Louisiana Lottery Corporation
Balance Sheet
December 31, 2025

| | |
|-------------------------------------|-----------------------------------|
| Current Assets | \$38,590,748 |
| Capital and Lease Assets, Net | 7,562,737 |
| Noncurrent Assets | <u>26,399,770</u> |
| Total Assets | <u><u>\$72,553,255</u></u> |
| | |
| Current Liabilities | \$40,447,929 |
| Noncurrent Liabilities | 18,688,283 |
| Equity | <u>13,417,043</u> |
| Total Liabilities and Equity | <u><u>\$72,553,255</u></u> |

Louisiana Lottery Corporation
Quarterly Income Statement
December 31, 2025

| | Quarter Ending @ 12/31/25 | % of Revenue | Year to Date Ending @ 12/31/25 | % of Revenue |
|----------------------------|--------------------------------------|-------------------------|---|-------------------------|
| Revenue | | | | |
| Ticket Sales | \$171,605,745 | 99.61% | \$334,563,288 | 99.58% |
| Other Revenue | 671,645 | 0.39% | 1,411,500 | 0.42% |
| Total Revenue | 172,277,390 | 100.00% | 335,974,788 | 100.00% |
| Expenses | | | | |
| Prize Expense | 98,896,004 | 57.41% | 191,941,990 | 57.13% |
| Retailer Compensation | 9,565,366 | 5.55% | 18,647,386 | 5.55% |
| Direct Expenses | 2,793,007 | 1.62% | 5,436,921 | 1.62% |
| General Operating Expenses | 5,433,365 | 3.15% | 10,830,035 | 3.22% |
| Total Expenses | 116,687,742 | 67.73% | 226,856,332 | 67.52% |
| Net Income | \$55,589,648 | 32.27% | \$109,118,456 | 32.48% |

Louisiana Lottery Corporation
Statement of Cash Flows
December 31, 2025

Cash flows from operating activities

| | |
|---|---------------|
| Cash received from retailers- net of commission and incentives | \$306,614,313 |
| Cash (to)/from other sources | 10,463 |
| Cash payments for prizes and related taxes | (192,785,528) |
| Cash payments to suppliers of goods or services | (13,574,684) |
| Cash payments to employees for services | (4,292,988) |

Net cash provided by operating activities **95,971,576**

Cash flows from noncapital financing activities

| | |
|--------------------------------|---------------|
| Payments to the state treasury | (123,487,073) |
|--------------------------------|---------------|

Cash flows from capital financing activities

| | |
|--|-----------|
| Payments for acquisition of capital assets | (281,238) |
| Payments for lease assets | (156,689) |

Net cash used in capital financing activities **(437,927)**

Cash flows from investing activities

| | |
|--|-------------|
| Receipts of interest | 1,200,747 |
| Net deposits of short-term investments | (9,781,025) |
| Proceeds from investments in government securities | 13,828,928 |
| Payments for investments in government securities | (4,625,558) |

Net cash provided by investing activities **623,092**

Net (decrease) in cash

(27,330,332)

Cash & Cash Equivalents at July 1

28,688,668

Cash & Cash Equivalents at December 31

1,358,336