



March 7, 2025

Members of the Louisiana Legislature:

In accordance with the provisions of La. R.S. 47:9022, the Louisiana Lottery Corporation is publishing quarterly financial statements for the quarter ending December 31, 2024, in the official journal of the state, including a statement of cash flows to identify the disposition of all funds expended by the corporation for any purpose. Also, as required, enclosed is a copy of these financial statements for your review. These reports are electronically distributed to the legislature in accordance with the requirements of Louisiana R.S. 24:772.

To the best of my knowledge, these financial statements accurately represent the financial position of the Louisiana Lottery Corporation as of December 31, 2024.

Please contact us if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink that reads 'Rose J. Hudson'. The signature is written in a cursive, flowing style.

Rose J. Hudson
President

Louisiana Lottery Corporation
Balance Sheet
December 31, 2024

Current Assets	\$40,811,425
Capital and Lease Assets, Net	7,601,279
Noncurrent Assets	<u>31,942,674</u>
Total Assets	<u><u>\$80,355,378</u></u>
Current Liabilities	\$44,042,466
Noncurrent Liabilities	23,588,141
Equity	<u>12,724,771</u>
Total Liabilities and Equity	<u><u>\$80,355,378</u></u>

Louisiana Lottery Corporation
Quarterly Income Statement
December 31, 2024

	<u>Quarter Ending @ 12/31/24</u>	<u>% of Revenue</u>	<u>Year to Date Ending @ 12/31/24</u>	<u>% of Revenue</u>
Revenue				
Ticket Sales	\$155,735,207	100.02%	\$295,479,021	99.47%
Other Revenue	(23,472)	(0.02%)	1,566,157	0.53%
Total Revenue	155,711,735	100.00%	297,045,178	100.00%
Expenses				
Prize Expense	92,808,197	59.60%	175,774,393	59.17%
Retailer Compensation	8,788,278	5.64%	16,662,966	5.61%
Direct Expenses	2,377,700	1.53%	4,531,832	1.53%
General Operating Expenses	5,460,856	3.51%	10,615,772	3.57%
Total Expenses	109,435,031	70.28%	207,584,963	69.88%
Net Income	\$46,276,704	29.72%	\$89,460,215	30.12%

Louisiana Lottery Corporation
Statement of Cash Flows
December 31, 2024

Cash flows from operating activities

Cash received from retailers- net of commission and incentives	\$273,050,091
Cash (to)/from other sources	6,050
Cash payments for prizes and related taxes	(167,257,837)
Cash payments to suppliers of goods or services	(11,175,937)
Cash payments to employees for services	<u>(4,375,702)</u>

Net cash provided by operating activities **90,246,665**

Cash flows from noncapital financing activities

Payments to the state treasury	<u>(108,944,058)</u>
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Cash flows from capital financing activities

Proceeds from disposal of capital assets	88,985
Payments for acquisition of capital assets	(491,111)
Payments for lease assets	<u>(408,201)</u>

Net cash used in capital financing activities **(810,327)**

Cash flows from investing activities

Receipts of interest	1,345,307
Net deposits of short-term investments	(19,768)
Proceeds from investments in government securities	2,446,600
Payments for investments in government securities	<u>(3,000,193)</u>

Net cash provided by investing activities **771,946**

Net (decrease) in cash

(18,735,774)

Cash & Cash Equivalents at July 1

32,026,867

Cash & Cash Equivalents at December 31

13,291,093