



November 26, 2024

Members of the Louisiana Legislature:

In accordance with the provisions of La. R.S. 47:9022, the Louisiana Lottery Corporation is publishing quarterly financial statements for the quarter ending September 30, 2024, in the official journal of the state, including a statement of cash flows to identify the disposition of all funds expended by the corporation for any purpose. Also, as required, enclosed is a copy of these financial statements for your review. These reports are electronically distributed to the legislature in accordance with the requirements of Louisiana R.S. 24:772.

To the best of my knowledge, these financial statements accurately represent the financial position of the Louisiana Lottery Corporation as of September 30, 2024.

Please contact us if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink that reads 'Rose J. Hudson'. The signature is written in a cursive, flowing style.

Rose J. Hudson
President

Louisiana Lottery Corporation
Balance Sheet
September 30, 2024

Current Assets	\$47,266,181
Capital and Lease Assets, Net	7,522,328
Noncurrent Assets	<u>31,159,216</u>
Total Assets	<u><u>\$85,947,725</u></u>
Current Liabilities	\$49,212,703
Noncurrent Liabilities	23,835,297
Equity	<u>12,899,725</u>
Total Liabilities and Equity	<u><u>\$85,947,725</u></u>

Louisiana Lottery Corporation
Quarterly Income Statement
September 30, 2024

	<u>Quarter</u> <u>Ending @ 9/30/24</u>	<u>% of</u> <u>Revenue</u>
Revenue		
Ticket Sales	\$139,743,815	98.88%
Other Revenue	1,589,628	1.12%
Total Revenue	<u>141,333,443</u>	<u>100.00%</u>
Expenses		
Prize Expense	82,966,197	58.70%
Retailer Compensation	7,874,689	5.57%
Direct Expenses	2,154,134	1.52%
General Operating Expenses	5,154,918	3.65%
Total Expenses	<u>98,149,938</u>	<u>69.45%</u>
Net Income	<u><u>\$43,183,505</u></u>	<u><u>30.55%</u></u>

Louisiana Lottery Corporation
Statement of Cash Flows
September 30, 2024

Cash flows from operating activities

Cash received from retailers- net of commission and incentives	\$131,841,573
Cash (to)/from other sources	4,150
Cash payments for prizes and related taxes	(81,236,734)
Cash payments to suppliers of goods or services	(6,505,430)
Cash payments to employees for services	(2,329,975)

Net cash provided by operating activities **41,773,584**

Cash flows from noncapital financing activities

Payments to the state treasury	<u>(48,962,154)</u>
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Cash flows from capital financing activities

Payments for acquisition of capital assets	(249,617)
Payments for lease assets	<u>(332,996)</u>

Net cash used in capital financing activities **(582,613)**

Cash flows from investing activities

Receipts of interest	674,443
Net deposits of short-term investments	(441,514)
Proceeds from investments in government securities	<u>191,171</u>

Net cash provided by investing activities **424,100**

Net (decrease) in cash

(7,347,083)

Cash & Cash Equivalents at July 1

32,026,867

Cash & Cash Equivalents at September 30

24,679,784